



Sen. Thomas Cullerton

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09800HB3271sam004

LRB098 09263 HLH 50225 a

1 AMENDMENT TO HOUSE BILL 3271

2 AMENDMENT NO. _____. Amend House Bill 3271, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 3, on page 7, immediately below line 16, by inserting the
5 following:

6 "(1.9) Notwithstanding any other provision of law, an
7 election under this subsection (f) may also be made by a
8 Taxpayer that:

9 (A) is primarily engaged in business as a
10 distributor of industrial and specialty chemicals;

11 (B) relocates its corporate headquarters to
12 Illinois from another State; and

13 (C) entered into an Agreement for a Credit prior to
14 the effective date of this amendatory Act of the 98th
15 General Assembly, which required the Taxpayer to (i)
16 make a capital investment of at least \$9,300,000, (ii)
17 retain at least 100 full-time jobs at project locations
18 in Illinois, and (iii) create at least 69 full-time

1 jobs at project locations in Illinois."; and

2 on page 7, line 21, after "Act", by inserting ", except that an

3 election under paragraph (1.9) shall allow the credit to be

4 taken against payments otherwise due under Section 704A of the

5 Illinois Income Tax Act during the 12-month period beginning

6 with the first month after the Taxpayer relocates its corporate

7 headquarters to Illinois".